

Mortgage: Security claim by a lender against a property until the debt is paid.

Mortgage Guarantee: The real estate herein established as collateral when the payment is made by installments.

Multiple Listing Service (MLS): A system that provides to its members detailed information about properties for sale.

Offer: The declaration of intent made by the Offerer/Buyer to execute an Irrevocable Transfer of Domain Contract and which becomes a Bilateral Compulsory Contract upon its acceptance by the Offerer/ Seller.

Offerer/Buyer: The person(s) who offers to buy the rights in of usage or beneficial interest under a trust upon the real estate described herein in the conditions and terms specified below.

Offerer/Seller: The person(s) who offer to sell the rights of usage or beneficial interest under a trust upon the real estate described herein in the conditions and terms specified below.

Property Condition and State of Use and Functioning: The state and condition of the real estate at the moment of the inspection done by the Offerer/Buyer.

Prorate: Divide and assess proportionately.

Real Estate: Also designated as real estate or property, it refers to the real property matters of this offer.

Real Estate Services: The utilities and services, which the real property has in the moment, this offer is by the Offerer or Seller.

Term of Effect: The period of time in which this offer is in effect.

Trust Guarantee: The real estate herein established as collateral when the payment is made by installments.

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